

SHRI VITHAL EDUCATION & RESEARCH INSTISTUTE,
COLLEGE OF PHARMACY(POLY)
Gopalpur -Ranjani Road , Gopalpur

PANDHARPUR DIST : SOLAPUR 413 304

FINANCIAL YEAR

: 2022-2023

ANNEXURE TO AUDITOR'S REPORT
Notes on Accounts and Significant Accounting Policies
SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.

FOR THE YEAR ENDED : 31.03.2023

NOTES ON ACCOUNTS :

We have audited the attached balance sheet of **SHRI VITHAL EDUCATION & RESEARCH INSTITUTE , PANDHARPUR** alongwith the sectionwise activities as at 31.03.2023 , and also the Income & expenditure A/c of the trust for the period ended on that date annexed thereto. These financial statements are the responsibility of the Trust management,our responsibility is to express an opinion on these financial statements based on our audit .

We have conducted our audit in accordance with auditing standards generally accepted in India . Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement . An Audit includes examining on test basis , evidence supportings , the amounts & the disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management,as well as evaluating the overall financial statement presentation.We believe that our audit provides reasonable basis for our opinion.

Trust had undertaken the educational activities as listed here under.

- a. College of Engineering
- b. College of Pharmacy
- c. College of Pharmacy(Poly)
- d. College of Engineering (Polytechnic)

SIGNIFICANT ACCOUNTING POLICIES :

- a. The accounts are maintained on Mercantile basis.
- b. Fixed Assets & Depreciation :-
Fixed assets are stated at cost. Depreciation is provided on fixed assets on written down value method at rates prescribed under the Income-tax Rules.
- c. Investments are stated at cost of acquisition.

The Schedules/Annexures referred to above form an integral part of the Balance Sheet as at 31st March, 2023 and Income and Expenditure Account for the year ended 31st March, 2023.

as per my report of even date

For M/s. Ankush P. Kaulwar & Co.
CHARTERED ACCOUNTANT



(Signature)
Ankush P. Kaulwar
PROPRIETOR
(Membership NO.113808)

PLACE: PANDHARPUR
DATE: 9/9/2023

UDIN 23113808BGXOVU3272