

SHRI VITHAL EDUCATION & RESEARCH INSTITUTE,  
COLLEGE OF PHARMACY(POLY)  
Gopalpur -Ranjani Road , Gopalpur

PANDHARPUR DIST : SOLAPUR 413 304

FINANCIAL YEAR

: 2022-2023

ANNEXURE TO AUDITOR'S REPORT  
Notes on Accounts and Significant Accounting Policies  
SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.

FOR THE YEAR ENDED : 31.03.2023

**NOTES ON ACCOUNTS :**

We have audited the attached balance sheet of **SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR** alongwith the sectionwise activities as at 31.03.2023, and also the Income & expenditure A/c of the trust for the period ended on that date annexed thereto. These financial statements are the responsibility of the Trust management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining on test basis, evidence supportings, the amounts & the disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

Trust had undertaken the educational activities as listed here under.

- a. College of Engineering
- b. College of Pharmacy
- c. College of Pharmacy(Poly)
- d. College of Engineering (Polytechnic)

**SIGNIFICANT ACCOUNTING POLICIES :**

- a. The accounts are maintained on Mercantile basis.
- b. Fixed Assets & Depreciation :-  
Fixed assets are stated at cost. Depreciation is provided on fixed assets on written down value method at rates prescribed under the Income-tax Rules.
- c. Investments are stated at cost of acquisition.

The Schedules/Annexures referred to above form an integral part of the Balance Sheet as at 31st March, 2023 and Income and Expenditure Account for the year ended 31st March, 2023.

as per my report of even date

For M/s. Ankush P. Kaulwar & Co.  
CHARTERED ACCOUNTANT



Ankush P. Kaulwar  
PROPRIETOR  
(Membership NO. 113808)

PLACE: PANDHARPUR  
DATE: 9/9/2023

UDIN 23113808BGXOVU3272

**AUDITOR'S REPORT**

NAME OF THE PUBLIC TRUST : SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.  
REGISTRATION NUMBER : F - 4371 / SOL . FOR THE YEAR ENDING : 31.03.2023

a. Whether accounts are maintained regularly & in accordance with the provisions of the Act & the rules.	: YES
b. Whether receipts & disbursements are property & correctly shown in the accounts.	: YES
c. Whether the cash balance & vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts.	: YES
d. Whether all books, deeds, accounts, vouchers or other document or records required by the auditor were produced before him.	: YES
e. Whether a register of movable and immovable properties is properly maintained the changes there in are communicated from time to time to the regional office & the defects & inaccuracies mentioned in the previous audit report have been duly complied with.	: YES
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so & furnished the necessary information required by him.	: YES, Shri.B.P.Ronge appeared
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust.	: NO SUCH CASE
h. The amounts outstanding for more than one year and written off if any.	: YES
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.50000/-.	: YES
j. Whether any money of the public trust has been invested contrary to the provision of Section 35.	: NO SUCH AMOUNT
k. Alienations : if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	: NO SUCH CASE
l. Any special matter the auditor may think or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	: Refer Annexure
m. All cases of irregular, illegal or improper expenditure or failure of omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof, & whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trust or any other person while in the management of trust.	: NO SUCH CASE
n. Whether the budget has filled in the form provided rule 16 A.	: YES
<b>SPECIAL MATTERS :</b>	
(A) Whether the maximum & minimum number of the trustees is maintained.	: YES
(B) Whether the meeting are held regularly as provided in such instrument.	: YES
(C) Whether the minute book of the proceedings of the meeting is maintained.	: YES
(D) Whether any of the trustees has any interest in the investment in the trust.	: NO
(E) Whether any of the trustees is a debtor or creditor of the trust.	: YES DEPOSITOR
(F) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with the trustees during period of audit.	: YES
(G) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner.	: No.

PLACE: PANDHARPUR  
DATE: 9/9/2023



For M/s. Ankush P. Kaulwar & Co.  
CHARTERED ACCOUNTANT

Ankush P. Kaulwar  
PROPRIETOR  
(Membership NO.113808)

UDIN 23113808BGXOVU3272



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED :

31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Exps.	4368		
To Affiliation Fees	133000		
To Coolies and Cartage Exps.	100	By Bank Commission	53013
To Consumable	2125	By Book Bank	4650
To Depreciation A/c	430860	By CANCELLATION CHARGES	7000
To Earn & Learn Exps.	20700	By Development Fees	942340
To Honorarium	9000	By Miscellaneous Receipts	96656
To Light Bill Exps.	551407	By NATIONAL INSURANCE(F.Y.)	234
To MEDICAL EXP. A/C	4854	By Sale of Admi. Form	50700
To MEDICAL REIMBURSEMENT	46000	By Sale of Tender Form	1200
To Meeting Expenses	24762	By Techno Registration Fees	32000
To Miscellenous Exp.	750	By TESTING	2000
To Postage & Telegram Exps.	1067	By Transfer Certificate Fees	42000
To Printing & Stationary Exps.	319850	By Tuition Fees	8831064
To Processing Fees (AICTE/MSBTE/DTE )	25019	By Tuition Fees and Development Fee	78182
To Reading Exps.	35744	By Xerox Receipts	14855
To Repair & Maintenance Exps.	340677		
To Sanitory Exps	42852		10155894
To Student Activity	8953		
To T A D A Exp.	26813		
To Telephone Exps.	4219		
To Xerox Exps.	5570		
To Salary A/c	9235268	By Deficit Transferred to	1118064
Teching Staff	6133416	Balance. Sheet	
Non-Teching Staff	2901352		
EPF	117000		
Staff Development	83500		
	11273958		
	11273958		
		TOTAL :-	11273958

0

The above Income & Expenditure A/c and Annexures form integral part of the Accounts . This is the Income & Expend. Account referred to in my Audit Report As per my report of evendate examined & found correct.

For M/s. Ankush P. Kaulwar & Co.  
CHARTERED ACCOUNTANT

DATE 9/9/2023

Shri Vithal Education & Research Institute, Pandharpur

Chairman/V. Chairman/Trustee/Principal

Secretary

Ankush P. Kaulwar  
PROPRIETOR  
(Membership NO. 113808 )



UDIN 23113808BGXOVU3272

SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.  
COLLEGE OF PHARMACY (POLY), PANDHARPUR  
BALANCE SHEET AS ON : 31.03.2023

CAPITAL & LIABILITIES		AMOUNT	ASSETS & PROPERTIES		AMOUNT
Intersection			FIXED ASSETS		2765379
- Building Section	3681		- ( ANNEXURE - A )		
- COLLEGE OF ENGG.(POLY)	844316				
- College of Pharmacy	5457763				
- Hostel Section	340194		- Sundry Debtors		9503436
- Trust Section	8575266		( ANNEXURE - B )		
-			- STAFF ADVNACE		70500
			( ANNEXURE - C )		
			- College of Engg.		1534854
STAFF PAYABLE	106151				
( ANNEXURE - D )					
- Sundry Creditors	153418		- EQUITAS SMALL FINANCE BANK		16747
( ANNEXURE - E )			A/C NO.183909062009		
			- Indusind Bank A/C NO.100049798396		375236
			- S.B.I.P'PUR A/C No.31460526630		26688
- Caution Money Deposit	1203152				
			- Cash		10000
			- Income & Expenditure A/c		2381102
			Last Year Balance		1263038
			Add-Current YearBalance		1118064
TOTAL :-		16683941	TOTAL :-		16683941

0

The above Balancesheet A/c and Annexures form integral part of the Accounts . This is the Balancesheet Account reffered to in my Audit Report As per my report of evendate examined & found correct.

For M/s. Ankush P. Kaulwar & Co.  
CHARTERED ACCOUNTANT

DATE: 9/9/2023

Shri Vitthal Education & Research Institute, Pandharpur

Chairman/V.Chairman/Trustee/Principal

Prange  
Secretary

Ankush P Kaulwar  
PROPRIETOR  
(Membership NO.113808)



UDIN 23113808BGXOVU3272



## STATEMENT OF FIXED ASSETS &amp; DEPRECIATION AS ON :

ANNEXURE-A

Sr. No.	Particulars	Depre. Rate	Gross Block As on 31/03/2022	Addition Before 30/09/2022	Assets as on 30/09/2022	Addition After 30/09/2022	Gross Block as on 31/03/2023	Depreciation up to 31/03/2022	W.D.V. as on 31.03.22 before Depre.	Dep. On Assets as on 30/09/2022	Dep. On Assets Add. 1/10/2022-31/03/2023	Depreciation for the year 31/03/2023	Depreciation up to 31/03/2023	W.D.V. as on 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1	MOVABLE PROPERTY													
A	FURNITURE & FITTING													
1	Furniture	10%	1232848	0	1232848	0	1232848	873723	359125	35913	0	35913	909635	323213
2	Electric Equipment	10%	398983	28600	427583	0	427583	247057	151926	18053	0	18053	265110	162473
	<b>TOTAL A:</b>		<b>1631831</b>	<b>28600</b>	<b>1660431</b>	<b>0</b>	<b>1660431</b>	<b>1120780</b>	<b>511051</b>	<b>53965.115</b>	<b>0</b>	<b>53965</b>	<b>1174745</b>	<b>485686</b>
B	EQUIPMENTS, PLANT & MACHINERY													
1	Bio-Chemistry lab.	15%	64724	0	64724	0	64724	59494	5230	785	0	785	60278	4446
2	Lab. Equipment	15%	487718	0	487718	101745	589463	346843	140875	21131	7631	28762	375605	213858
3	H.A.P. LAB	15%	72647	0	72647	0	72647	66711	5936	890	0	890	67602	5045
4	Books	40%	797038	0	797038	120572	917610	678450	118588	47435	24114	71550	749999	167611
5	Overhead Projector Lab	15%	9619	0	9619	0	9619	8841	778	117	0	117	8958	661
6	Pharmaceutical Chemistry	15%	6196	0	6196	0	6196	5695	501	75	0	75	5770	426
7	Pharmaceutical Lab	15%	142744	0	142744	0	142744	131210	11534	1730	0	1730	132940	9804
8	Pharmacognosy Lab.	15%	13163	0	13163	0	13163	12100	1063	160	0	160	12259	904
9	Slide Cumstrip Projector	15%	3038	0	3038	0	3038	2793	245	37	0	37	2830	208
10	Xerox Machine	15%	265000	0	265000	0	265000	185522	79478	11922	0	11922	197444	67556
11	Freez	15%	13500	0	13500	0	13500	12217	1284	193	0	193	12409	1091
12	LCD Project	15%	38500	0	38500	0	38500	37525	975	146	0	146	37671	829
13	Bio-Metric Machine	15%	46050	0	46050	0	46050	29639	16411	2462	0	2462	32101	13949
14	Fax Machine	15%	7100	0	7100	0	7100	6001	1099	165	0	165	6166	934
15	CC TV Camera	15%	690187	0	690187	0	690187	372454	317733	47660	0	47660	420114	270073
16	P.A. Systems	15%	172255	0	172255	0	172255	103041	69214	10382	0	10382	113423	58832
17	Water Cooler	15%	66000	0	66000	0	66000	42975	23025	3454	0	3454	46429	19571
18	Digital Camera	15%	22600	0	22600	0	22600	13325	9275	1391	0	1391	14716	7884
19	Fire Hydrant	15%	292448	0	292448	0	292448	172420	120029	18004	0	18004	190424	102024
20	Vending Machine	15%	8225	0	8225	0	8225	4850	3375	506	0	506	5356	2869
21	Cleaning Maachine	15%	101480	0	101480	0	101480	43832	57648	8647	0	8647	52479	49001
22	AC	15%	0	0	0	43360	43360	0	0	0	3252	3252	3252	40108
	<b>TOTAL B:</b>		<b>3320232</b>	<b>0</b>	<b>3320232</b>	<b>265677</b>	<b>3585909</b>	<b>2335938</b>	<b>984294</b>	<b>177291</b>	<b>34997.275</b>	<b>212288</b>	<b>2548227</b>	<b>1037682</b>
C	COMPUTER EQUIPMENTS	40%	1077295	0	1077295	152884	1230179	1048436.8	28858.2	11543	30577	42120	1090557	139622
	<b>TOTAL C:</b>		<b>1077295</b>	<b>0</b>	<b>1077295</b>	<b>152884</b>	<b>1230179</b>	<b>1048436.8</b>	<b>28858.2</b>	<b>11543</b>	<b>30577</b>	<b>42120</b>	<b>1090557</b>	<b>139622</b>
	<b>TOTAL D:</b>	10%	5460221	0	5460221	0	5460221	4235351	1224870	122487	0	122487	4357838	1102383
	<b>TOTAL A + B + C:</b>		<b>11489579</b>	<b>28600</b>	<b>11518179</b>	<b>418561</b>	<b>11936740</b>	<b>8740506</b>	<b>2749074</b>	<b>365287</b>	<b>65574</b>	<b>430861</b>	<b>9171366</b>	<b>2765374</b>



SHRI VITHAL EDUCATION & RESEARCH INSTITUTE, PANDHARPUR.  
COLLEGE OF PHARMACY (POLY), PANDHARPUR

*Details of Sundry Debtors*

**ANNEXURE - B**

PARTICULARS	AMOUNT
- ADMISSION CANCEL 2021-22	9768
- Fees Receivable From DSWO/Govt	722464.5
- FY Dpharmacy	3905852
- PASS OUT 2021-22	692373
- SY Dpharmacy	3934727
- YD 2021-22	138251
- Tejaswi Gas Appliances	100000
	<b>9503436</b>

*Details of Staff Advance*

**ANNEXURE - C**

PARTICULARS	AMOUNT
- Dubal S A	10000
- MR. MANDAVE S. V.	60500
-	
-	
	<b>70500</b>

*Details of Staff Payable*

**ANNEXURE - D**

PARTICULARS	AMOUNT
- BISKITE S.A.	24592
- NETAKE NIKITA NARAYAN	8625
- RACCHA MRUNALI LAXMIKANT	72934
	<b>106151</b>

*Details of Sundry Creditors*

**ANNEXURE - E**

PARTICULARS	AMOUNT
- Nikhil Scientific Suppl	6650
- SHIVPOWERTECH	146768
-	
	<b>153418</b>

